

2017 -- H 5565

LC001424

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

Introduced By: Representatives Slater, Diaz, Blazejewski, Handy, and Regunberg

Date Introduced: February 16, 2017

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode  
2 Island Housing Resources Act of 1998" is hereby amended to read as follows:

3 **42-128-10. Appropriations.**

4 (a) The general assembly shall annually appropriate any sums it may deem necessary to  
5 enable the commission to carry out its assigned purposes; and the state controller is authorized  
6 and directed to draw his or her orders upon the general treasurer for the payment of any sums  
7 appropriated or so much as may be from time to time required, upon receipt by him or her of  
8 proper vouchers approved by the chairperson or the executive director.

9 (b) For fiscal year 2018 and beyond, the general assembly shall appropriate, pursuant to  
10 §42-128-10(a), not less than five million dollars (\$5,000,000) annually in capital financing for  
11 affordable housing development in accordance with §42-128-8.1(d)(1).

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

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- 1           This act would enable the general assembly to appropriate not less than five million
- 2 dollars annually in capital financing for affordable housing development.
- 3           This act would take effect upon passage.

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